



ALL INDIA MOTOR TRANSPORT CONGRESS

THE APEX ORGANISATION OF MOTOR TRANSPORT OPERATORS AFFILIATING STATE/REGIONAL ASSOCIATIONS
Official Journal "motor transport"

By/FM/GST/115/2018-19
November 30, 2018

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Ministry of Finance, Government of India
North Block, New Delhi – 110001

Sub.: Data regarding TPP for Goods Carrying Vehicles.

Dear Sir,

This is in continuation to our earlier letters written to Sh. Arun Jaitely, Hon'ble Finance Minister, Government of India regarding waiver of GST on Third Party Premium for Goods Carrying Vehicles.

As desired by your goodself please find the data regarding Third Party Premium in the FY 2016-17 as per IRDA.

- 1) Total Third Party Premium (TPP) received in FY 2016-17 = **Rs 26523 crores.**
- 2) Total Third Party Premium collected for Goods Carrying vehicles in FY 2016-17 = **Rs 871 crores.**
- 3) Expected increase TPP in 2017-18 = **10-15%.**
- 4) **We are enclosing herewith details of ownership pattern of truckers in India, whereby more than 75% of the trucking population constitutes of small operators having one to five trucks, from various sources as enclosures hereunder:**
 - a) Extract from National Transport Report Moving India to 2032 Vol 1, of National Transport Development Policy Committee.
 - b) Extract from Asian Journal June 2000, Asian Institute of Transport Development, New Delhi.
 - c) Extract from Report on An Overview of the Trucking Sector in India by Prof G. Raghuram IIM Ahmedabad Dec 2015.
 - d) Extract from "Study on Trucking Operations in India – Problems & Potential", Final Report Vol II by Asian Institute for Transport Development & Central Institute for Road Transport.



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It is no gainsaying the fact that the majority of the trucking population is reeling under rough phase due to ever rising operating costs and poor demand. They are in the service of the nation 24 X 7 and are providing essential services to the common man and are the backbone of the economy.

Keeping in view of the social object rendered by them we earnestly request your goodself to kindly waive of GST on the Third Party Premium on Goods Carrying Vehicles.

Thanking you
Yours faithfully

S K Mittal
President
#9811101084
Encl.: As above